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Schedule of Charges



Citigold Private Client

VER 1.8/CPC SOC/WPC/03-23



Schedule of Charges - Citigold Private Client Account

	Citibank Online	CitiPhone	Branch
Demand Drafts payable at Citibank branch locations	Nil	Nil	Nil
Demand Drafts payable at non-Citibank branch locations	Nil	Nil	Nil
Duplicate account statement	Nil	Nil	Nil
Stop payment	Nil	Nil	Nil
Re-order cheque book	Nil	Nil	Nil
Utility bill payment	Nil	Nil	N/A
Other charges			
Monthly fee, if avg. net monthly relationship value falls below ₹ 1 lakh [waived for corporate salary account customers]	1% of shortfall [^] or ₹ 600, whichever is lower		
Electronic fund transfer (outward)/RTGS [†]	Nil		
Outward foreign currency TT	Nil		
Foreign currency draft	Nil		
DD cancellation charge (for DD issued on non-Citibank location)	Nil		
Cheque return inward	Nil		
Cheque return outward	Nil		
Outstation & intercity cheque return - outward	Nil		
Outstation cheque collection	Nil		
Speed Clearing	Nil		
Other charges			
Foreign currency cheque collection [*]	Nil		
Foreign Currency Cheque Return	Nil		
Foreign Currency Draft Cancellation	Nil		
Foreign currency conversion charge for FCY sale or purchase ^{**}	Goods and Service Tax (GST) as applicable on the transaction		
Overdraft interest (incase account goes into negative balance)	17.5% p.a.		

Signature verification	Nil
ECS Return charges	Nil
Cash Delivery	Nil - max. ₹ 10,00,000 limit per day
ATM withdrawals charges	
Citibank ATM	Nil
Non Citibank ATM ^{††}	Nil
International ATM withdrawal ^{†††}	Nil
ATM / Debit Card charges	
Charges on Debit Card use at Petrol Pump	2.5% surcharge subject to a minimum of ₹ 10 (Not applicable when used on Citibank EDC at IOC pump)
International usage of Debit Card ^{†††}	1.5% per INR value of transaction
Rail ticket booking through IRCTC	Nil
ATM Card reissuance	Nil

The following benefits will be applicable to all primary and joint holders of individual accounts who have attained senior citizen age (60 years and above)

- Dedicated counter at bank branches
- Issuance of cheque books free of cost
- Door Step Banking facilities [pick up of cash and instruments against receipt, delivery of cash against withdrawal from account, delivery of demand drafts and pick up of Know Your Customer (KYC) documents] free of cost;

Additionally, the following benefits will be applicable on accounts with primary account holder as senior citizen (60 years & above)

- Senior citizens will earn higher interest rates depending on the tenure chosen. Interest rates applicable will be as per the daily grid published by the Bank.
- For all savings accounts where primary holder is a senior citizen, no minimum average account relationship value will be required to avoid minimum account relationship charges. All other charges mentioned in this SOC will apply.

Terms & Conditions apply.

[^]Example: If your actual average NRV for a month is ₹80,000 you will be charged 1% of ₹20,000 i.e. ₹200; However, if your NRV is ₹30,000, you will be charged ₹600 (max. charge limit).

Net Relationship Value (NRV) is across all accounts under a Household and is calculated by aggregating average monthly balances across Savings Account, Current Account, Deposits, Mutual Funds and Insurance Premium paid.

Net Relationship Value (NRV) for Citigold Private Client is ₹7.5 Cr.

Non-maintenance of the required Net Relationship Value over a period of three consecutive months will result in the reclassification of the account to the next eligible segment.

Goods and Services Tax (GST) as applicable would be levied on all charges mentioned.

Citibank Online charges pertain only to banking transactions mentioned in this schedule. For Citibank's charges on any other product/transaction, please refer to www.citibank.com/india or contact your Relationship Manager.

[†]Other banks may charge FCY cheque clearing fees, if applicable. These charges will need to be borne by the customer. The daily cash withdrawal/spend limit on your Citibank ATM/Debit Card is ₹ 2.5 lakhs.

^{††}GST is applicable, in accordance with GST provisions on Foreign Currency Conversion for FCY/purchase. Your savings account interest will be calculated on daily balances maintained in your account. The savings account interest will be paid on quarterly basis. Interest of 17.5% p.a. will be applicable if account moves in negative balance.

^{†††}As per RBI communication, cash limit of ₹ 10,000 per withdrawal will be permitted at Non Citibank ATMs.

^{††††}The minimum threshold value limit for RTGS transactions is ₹2 lakhs.

^{†††††}Other banks may charge fees for usage of their ATM for cash withdrawal overseas. These charges will need to be borne by the customer.

^{^†}Example: If you transact using your debit card internationally for USD 10 and the FX rate for conversion is ₹65 then you will be charged a mark-up of 1.5% on the transaction value i.e. ₹65*10*1.5% = ₹9.75. This is only applicable when at the time of initiating the transaction, you have chosen the option to transact in foreign currency.

Glossary: 1) DD-Demand Draft 2) TT - Telex Transfer 3) FIRC-Foreign Inward Remittance Certificate

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